

Proposed Amendment to correct references to the Bylaws as written in the draft  
Liftside\_Bylaws\_Final\_Revised\_11\_26\_13

Declaration of Condominium  
(As Amended February 26, 1988.)

Liftside Condominium

It is proposed that the paragraph from section (18) be amended to read as stated below:

(18) Destruction or Damage to the Property Repair or Other Disposition

- a. In the event of the destruction or substantial damage to one or more of the Buildings, the Board of Directors shall determine in their reasonable discretion whether or not the loss resulting therefrom exceeds seventy-five percent (75%) of the value of the Buildings immediately prior to such destruction or damage and shall promptly notify all of the Apartment Owners of such determination. If such loss, as so determined, does not exceed seventy-five percent (75%) of such value of the Buildings, the Board of Directors shall proceed with the necessary repairs, rebuilding or restoration in accordance with the provisions of Sections 6.1, 6.2, and 5.1(b,i) of the By-Laws as may be amended, provided, however, that if the funds available pursuant to the above sections referenced in the Liftside Bylaws are, in the reasonable judgment of the Directors, insufficient to meet the entire cost of repair or restoration of the Common and Limited Common Areas and Facilities and then pro rata to defray the cost of repair or restoration of damage to Apartments. Any expense incurred by the Directors in the repair or restoration of an individual Apartment in excess of funds available for that purpose as provided herein and in said Liftside Bylaws shall be considered to have been incurred for the account of the Owner of said Apartment in the same manner as provided for in the Liftside By-Laws.

At a meeting of the homeowners duly held on January 30, 2014, recessed to February 12, 2014 and adjourned on February 12, 2014, the homeowners of Liftside Condominium cast votes totaling 77.89% of the undivided common interest ownership in favor of and adopting this amendment. By his signature below, the President certifies that this amendment was accepted and adopted and that this is a true and accurate copy.

By : Tom Davis

Tom Davis, President

CAMBRIDGE VT. TOWN CLERK'S OFFICE  
RECEIVED FOR RECORD  
This 14 day of February A.D. 2014  
At 12 O'Clock 50 Minutes PM  
Recorded in Cambridge Records, Book 398 Page 104  
Attest: Jane N. Porter Town Clerk