

SNHTA Articles of Association

15426

AMENDMENT OF ARTICLES OF ASSOCIATION

of the

MEADOWS OWNERS ASSOCIATION, INC.

We, THE UNDERSIGNED, President and Secretary of the Meadows Owners Association, Inc., a non-profit Corporation having no capital stock, organized and existing under the laws of the State of Vermont and having its principal office at the Town of Cambridge, in the County of Lamoille in said State, hereby certify that at a meeting of the members of said corporation, duly called for that purpose, and held at Cambridge in the County of Lamoille, in said State, on the twenty-fourth day of November, 1979, it was voted by two-thirds of the members entitled to vote of said corporation to amend its articles of association in their entirety so that said articles of association shall read as follows:

FIRST: This Corporation shall be a non-profit corporation having no capital stock formed under the Vermont Non-profit Corporation Law.

SECOND: The name of the Corporation is Smugglers Notch Homeowners' Association, Inc.

THIRD: The period of duration of the Corporation shall be perpetual.

FOURTH: The purposes for which the Corporation is organized are as follows:

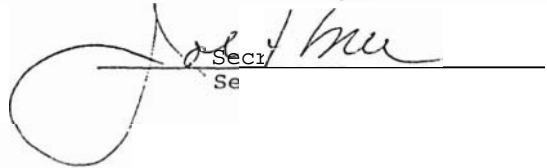
To provide for the acquisition, construction, management and care of property held by the corporation and/or privately by its members individually or in common and located within the development known as the Village at Smugglers Notch in the Town of Cambridge, County of Lamoille, State of Vermont, and to promote programs for the health, safety, general welfare and common benefit of the holders of such property.

FIFTH: The Corporation shall be a membership corporation and shall not issue common stock. Subject to such further restrictions and qualification as shall be contained in the By-laws of the Corporation, membership shall be open to all individuals, partnerships and corporations who are owners of record of a dwelling unit in the Village at Smugglers Notch; provided, however, that there shall be only one voting member for each dwelling unit.

SIXTH: No part of the net earnings of the Corporation shall inure to the benefit of any member or director of the Corporation or other private persons.

Dated at Cambridge, in the County of Lamoille, State of Vermont, this 6<sup>th</sup> day of May, 1980.

  
President

  
Secretary  
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