Memo

July26, 2011 To: Joe Ingram From: Mike Rembish Cc: Stu Blanton, Gene Walsh Re: M1-20 Meeting Minutes 7/26/2011

Attendees: M 2, 5, 6, 7, 9, 10, 11, 13, 14, 15, 16, 17, 20

Acceptance of Previous Meeting Minutes: Robin Milstein, M 14

Financial Review: Mike Rembish reported that the regime currently has approximately \$68,000 in the bank and an additional \$44,000 in receivables. There was \$27,000 in expenses including \$10,500 for siding repairs.

Election: No elections

Building Improvements:

Staining – It was agreed upon that the staining of the building would take place as soon as it could be scheduled. Two quotes required.

Missing and replacement shingles – There are multiple shingles missing and a bunch that need to be replaced.

Dead bushes – There are dead bushes on the back side of the building that need to be removed. SNMC has been contacted multiple times with no response.

Entry way floors – It was decided that the decks would be repaired cleaned and stained. Exterior Lights – Globe lights stay on all the time or don't work. Need to be repaired or replaced.

Agent Services:

Mountain View 1-20 will continue with SNHA as the agent for the regime.