

Riverside II 37-48
Balance Sheet
As of August 30, 2016

	<u>Aug 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	27,412.96
Accounts Receivable	
Accounts Receivable	24,843.97
Total Accounts Receivable	24,843.97
Total Current Assets	52,256.93
TOTAL ASSETS	<u>52,256.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Insurance to SNHA Inc	3,961.50
L.P. Gas Service Payable	456.00
Total Accounts Payable	4,417.50
Other Current Liabilities	
SNHA Prior Year Dues	
Dues to SNHA - Prior Years	470.00
Total SNHA Prior Year Dues	470.00
SNHA 2008 Special Assessment	600.00
Total Other Current Liabilities	1,070.00
Total Current Liabilities	5,487.50
Long Term Liabilities	
Reserve for Long Range Projects	39,996.74
Total Long Term Liabilities	39,996.74
Total Liabilities	45,484.24
Equity	
Net Income	6,772.69
Total Equity	6,772.69
TOTAL LIABILITIES & EQUITY	<u>52,256.93</u>

Riverside II 37-48
Profit & Loss
 January through August 2016

	Jan - Aug 16
Ordinary Income/Expense	
Income	
Interest Income	11.97
Late Charges	1,120.01
Miscellaneous Income	450.00
Bldg & Reserve Assessments	35,661.32
Special Projects Recovery	
Utilities Income	
LP Gas Service	1,517.61
Total Utilities Income	1,517.61
Projects for Homes	
RS 40 Special Project	150.00
Total Projects for Homes	150.00
Total Special Projects Recov...	1,667.61
Total Income	38,910.91
Gross Profit	38,910.91
Expense	
Administration	
Teleconference	50.69
SNHA Fees	6,520.00
Total Administration	6,570.69
Insurance Expense	
Master Policy	7,923.00
Total Insurance Expense	7,923.00
Professional Fees	
SNHA Project Management	1,171.76
Legal Fees	600.00
Total Professional Fees	1,771.76
Regime Property Services	8,116.50
Maintenance	
Structural Repairs	
Siding Repairs	764.64
Total Structural Repairs	764.64
Spring & Fall Maintenance	2,900.00
Total Maintenance	3,664.64
Special Projects for Homes	
Utilities Expense	
LP Gas Admin	456.00
LP Gas Fuel	3,384.42
Total Utilities Expense	3,840.42
Total Special Projects for Ho...	3,840.42
Miscellaneous	250.00
Total Expense	32,137.01
Net Ordinary Income	6,773.90
Net Income	6,773.90