

## **Lifside Condominium – Budget Meetings - Notice**

November 8, 2019

Dear Lifside Homeowners:

Please review the following updates and notice for the Directors' Budget meeting as below:

### **2020 Lifside Budget:**

Please be advised of the following meeting schedule set for two meetings relative to the adoption of the budget for 2020 by the Lifside Directors. It is the responsibility of the Directors to adopt a budget. The homeowners will have an opportunity to cast ballots to ratify or reject the adopted budget.

### **Meeting of the Directors – by teleconference**

Tuesday, November 19, 2019 at 8:00 pm

Call in Number: 1-888-481-3032

Enter the Code: 13625313# and follow the prompts to join the call

All participants will have the ability to hear all others and speak to all others on the call.

Purpose of the meeting – the adoption by the Directors of a 2020 Budget for Lifside. All homeowners are welcome to attend this meeting and attendees will have an opportunity to comment and ask questions during the discussion.

A draft of the numbers and other information being considered by the Directors in consideration of future expenses will be provided to homeowners before the meeting.

Before the end of the meeting, it is the intention of the Directors to adopt a budget as per the Lifside Bylaws.

After the budget is adopted, a ballot will be prepared and distributed to the Lifside homeowners soon after the meeting to provide them an opportunity to ratify or reject the budget. Instructions and a date for the return of the ballot will be provided with the ballot. Rejection of the budget will require a majority of homeowners as calculated by their percent of undivided common interest ownership in the Lifside Condominium Association casting votes to reject the budget. Ratification will be achieved by a majority vote in favor, or by default will be achieved should there be fewer ballots cast as required to achieve either a quorum or ratification. See Bylaws Article V, Section 5.1, (subsections a.-i.) The ballots will be tabulated, and the results announced at a meeting of the homeowners to be held December 10, 2019 at 8:00 pm.

### **Meeting of the Lifside Homeowners – by ballot and by teleconference**

Tuesday, December 10, 2019 at 8:00 pm Call in Number: 1-888-481-3032

Enter the Code: 13625313# and follow the prompts to join the call

All participants will have the ability to hear all others and speak to all others on the call.

Purpose of the meeting:

1. Prior to the December 10<sup>th</sup> meeting, ballots with instructions and a deadline to cast the ballots will be distributed to the homeowners. On the evening of December 10, 2019, the Directors will

tabulate and announce the results of the ballots cast by homeowners to ratify or reject the 2020 Budget. All votes must be cast and received to the SNHA Office before 4 PM on December 10,2019.

2. Discuss other matters of interest and importance to the Liftside homeowners. A complete agenda of these items with additional information will be sent prior to the meeting.

We hope you will be able to attend the meetings and participate in the budget process and decisions related to the management of the Liftside Condominium Association.

Liftside Directors,

Michele Cloke  
Ernie Simuro  
Kent Weber