

Mountainview 1-20 2018 Budget and Actual YTD with 2019 Budget proposal

Updated 10/31/18 - Joe Hester Ingram

| | 2017 | 2018 | | | Budget to Projected | Budget | Variance | |
|------------------------------------------------|---------------|---------------|------------|-----------------------|---------------------|----------|----------|----------------------------------------|
| | Actual | Budget | YTD | Projected to Year End | Total YTD+Projected | Variance | 2019 | 2019 Budget to 2018 Projected Year End |
| Number of homes | 20 | 20 | 20 | 0 | 20 | 0 | 20 | 0 |
| Annual % of Increase | - | - | | | | | 2.00% | 2.00% |
| Total Regime to Assess | 65,717 | 65,717 | 65,717 | | 65,717 | - | 67,031 | 1,314 |
| 1st Qtr | 16,429 | 16,429 | 16,429 | | 16,429 | 0 | 16,758 | 329 |
| 2nd Qtr | 16,429 | 16,429 | 16,429 | | 16,429 | 0 | 16,758 | 329 |
| 3rd Qtr | 16,429 | 16,429 | 16,429 | | 16,429 | 0 | 16,758 | 329 |
| 4th Qtr | 16,429 | 16,429 | 16,429 | | 16,429 | 0 | 16,758 | 329 |
| Other Income | 55 | 40 | 40 | 4 | 44 | 4 | 50 | 6 |
| Total Income | 65,772 | 65,756 | 65,757 | 4 | 65,761 | 5 | 67,031 | 1,270 |
| Regime Expenses | | | | | | | | |
| SNHA Regime Basic Service Fee | 8,600 | 9,100 | 9,100 | - | 9,100 | - | 9,600 | 500 |
| Planning | 1,000 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | - |
| Accounting | 1,100 | 1,100 | 1,100 | - | 1,100 | - | 1,100 | - |
| Meetings | | | 88 | 90 | 178 | 178 | 200 | 22 |
| Insurance (Annual Increase 2%) | 9,925 | 10,124 | 10,210 | - | 10,210 | 87 | 10,326 | 116 |
| Regime Property Services Contract (SNMCO) | - | - | | | | - | - | - |
| Routine Common Property Maintenance | 8,498 | 9,073 | 7,269 | 1,200 | 8,469 | (604) | 9,345 | 876 |
| Snow removal - roofs | 756 | 2,600 | 2,237 | 1,000 | 3,237 | 637 | 2,678 | (559) |
| SNHA Project Management | 1,050 | 1,401 | 1,117 | 264 | 1,381 | (20) | 1,443 | 62 |
| Other | - | - | 250 | - | 250 | 250 | | (250) |
| LP Gas Service (Projected rate of Increase 2%) | 14,669 | 14,962 | 5,856 | 3,600 | 9,456 | (5,506) | 15,262 | 5,806 |
| Total Expense | 45,598 | 49,360 | 38,226 | 6,154 | 44,380 | (4,979) | 50,754 | 6,373 |
| Reserve Fund Contribution | 20,174 | 16,357 | 27,491 | (6,154) | 21,337 | 4,979 | 16,278 | (5,059) |
| | 2017 | 2018 | | | | | | |
| | Actual | Budget | YTD | Projected | | | | |
| Reserve Balance - Beginning Year | 121,048 | 109,490 | 109,490 | | 109,490 | - | 107,205 | (2,285) |
| Reserve Contribution | 20,174 | 16,357 | 16,357 | - | 21,337 | 4,979 | 16,278 | (5,059) |
| Projects-Target Year from Reserves | 28,430 | 21,091 | 21,091 | - | 21,091 | - | 20,000 | (1,091) |
| Project management-major projects | 3,302 | 2,531 | 2,531 | - | 2,531 | - | 2,400 | (131) |
| Projected Year End Fund Balance | 109,490 | 102,226 | 102,226 | - | 107,205 | 4,979 | 101,083 | (6,122) |
| SNHA fees included in above calculations | | | | | | | | |
| SNHA Basic Service Fee/Home | 430 | 455 | 455 | - | 455 | - | 480 | 25 |
| LP Gas Service Fee/Home | 38 | 38 | 38 | - | 38 | - | 38 | 0 |
| Planning Fee/total for Regime | 1,000 | 1,000 | 1,000 | - | 1,000 | - | 1,000 | - |
| Accounting Fee/Home | 55 | 55 | 55 | - | 55 | - | 55 | - |
| | | | | | | | | |
| Approximate annual assessment by home | | | | | | | | |
| 1 bedroom | 2,685 | 2,683 | 2,683 | - | 2,683 | - | 2,737 | 54 |
| 3 bedroom | 3,946 | 3,943 | 3,943 | - | 3,943 | - | 4,022 | 79 |

Actual Total assessment will vary according to actual %UDI