

**Smugglers' Notch Homeowners' Association, Inc.
Insurance Agreement for Townhouse Homes**

Parties to the Agreement:

**Homeowner of the Townhouse Property as Described below, and
Smugglers' Notch Homeowners' Association, Inc. (hereafter referred to as SNHA)**

Regarding: Clarification for limits of coverage under the Smugglers' Notch Homeowners' Association, Inc. Master Policy Insurance Program at Smugglers Notch Resort, Jeffersonville VT 05464

Whereas I am/We are the below named homeowner/s of the property herein described, I/We do hereby verify and confirm that:

1. I /We hold membership in the SNHA, and
2. As homeowner/s of a Townhouse property, have an obligation to maintain insurance on the property by the provisions found in my/our chain of deeds and in a Declaration of Protective Covenants for our Regime Association, such declaration recorded in the Cambridge Land records, and
3. Pursuant to the Smugglers' Notch Homeowners' Association, Inc. Bylaws Article VII, section 1, (d), I/We as members have an option to join with other members of SNHA to fulfill my/our insurance obligation by participating in a comprehensive program of property and liability coverage known as the SNHA Master Policy Insurance Program,

Therefore, as homeowner/s I/We do hereby confirm and acknowledge that,

1. By joining with other members in the SNHA Master Insurance Policy, agree that the primary structure, interior walls, wallboard, plumbing, electrical, carpets, built ins, windows and doors, and other essential components to the described property will be considered as being in one building with other properties within the Townhouse Association and shall be covered under the Master Policy as such by the carrier of this SNHA Master Policy,
2. I/we, as homeowner/s of the property have the responsibility to obtain a separate unit owner policy that would supplement this Master Policy and may upon my/our election, carry additional insurance for losses to personal property, finishes, furnishings, betterments that are made to the original standard for the Townhouse, as well as other items that are easily removed from the premises, and
3. General liability outside the homes shall be covered by the Master Policy and our personal liability inside the home shall be covered by this separate unit owner policy, and
4. I/we, as homeowner/s have the right and responsibility to procure other insurance in addition to that described above to satisfy our own personal needs. However, the SNHA policy shall be primary insurance for the structural elements as originally built.

And further, as parties to this agreement, I/we do hereby acknowledge and agree that this understanding has been in effect during the current insurance year and shall continue until terminated or modified and confirmed in writing by either party one to the other.

By my/our signatures below, I/we do hereby confirm the above:

Homeowner – Building and Unit # _____

Homeowner Name:

Print: _____

For: Smugglers' Notch Homeowners' Association, Inc.

Signature: _____

Joe Hester Ingram, Executive Director

Date _____

Signature: _____

Date _____