

LIFTSIDE REGIME DIRECTORS' MEETING
Teleconference
Thursday, November 19, 2020
7:30 PM

Attendance:

Ernie Simuro, Director	LS 4
Jim Barker	LS 6
Michele Cloke, Director	LS 12
Lucia Homik & Jack Pruiksma	LS 19 & 20
Bruce Lindwall & Laurie Gullion	LS 22
Kent Weber, Director	LS 24
Rob Nagler	LS 53
Roger & Judith Ireson	LS 60
Joe Ingram SNHA Executive Director	
Andy Iwaskiewicz SNHA Assistant Director	

The meeting was called to order at 7:30 p.m. The purpose of the meeting was the adoption of 2021 Liftside Budget by the Directors.

Michele Cloke was appointed secretary for the meeting.

Discussion on the 2021 budget and Long-Range Maintenance Plan.

Financial position – In developing the 2021 budget, we had to prioritize the projects and maintenance. The stair replacement in the big building will be projected for the following year. The rot repair on the remaining 3 trash closet areas needs to be scheduled in 2021.

Change in Assessment Schedule:

Invoice Date:	Due Date:
February 1 st	March 2 nd
April 15 th	May 15 th
July 1 st	August 1 st
October 5 th	November 4 th

Question: Will the Special Assessment for the stairs be enough to complete the project? If we don't have any more unanticipated issues, we should have enough funds to complete the stairs.

Motion made by Ernie Simuro to adopt the 2021 Liftside Budget as presented with a total income to be raised in 2021 of \$192,917 to be assessed to the homeowners in 4 equal installments invoiced: February 1st; April 15th; July 1st and October 5th according to the agreement with SNHA for the SNHA fees and by the home's respective % of undivided interest held in the condominium for all other expenses.

With Total 2021 Assessments by Home - Approximate

Studio 2,780
 1 Bedroom 3,440
 2 Bedroom 3,860

Seconded by Kent Weber.

All Directors agreed - Budget for 2021 is adopted. Meeting ended 8:05 pm

Respectfully submitted,

Michele Cloke, Liftside Director