

Mountainview 1-20 2019&2020 Actual - 2021 Budget Approved

2/8/2021

Joe Hester Ingram

	Actual	Year End	Approved	Projected		
	2019	2020	2021	2022	2023	2024
Number of homes	20		20	20	20	20
Annual % of Increase	0.020		0.020	0.020	0.020	0.020
Total Regime Income	67,031	67,090	68,372	69,739	71,134	72,557
1st Qtr	16,758	16,758	17,093	17,435	17,784	18,139
2nd Qtr	16,758	16,758	17,093	17,435	17,784	18,139
3rd Qtr	16,758	16,758	17,093	17,435	17,784	18,139
4th Qtr	16,758	16,758	17,093	17,435	17,784	18,139
Other Income	60	58				
Total Income	67,091	67,090	68,372	69,739	71,134	72,557
Regime Expenses						
SNHA Regime Basic Service Fee	9,600	10,100	10,100	10,201	10,303	10,406
Planning	1,000	1,000	1,000	1,010	1,020	1,030
Accounting	1,100	1,100	1,100	1,111	1,122	1,133
Insurance (Annual Increase 2%)	8,248	8,700	8,581	8,753	8,928	9,106
Regime Property Services Contract (SNMCO)	-	-	-	-	-	-
Routine Common Property Maintenance	15,568	14,000	16,516	17,012	17,522	18,048
Snow removal - roofs	2,469	2,543	2,619	2,698	2,779	2,862
SNHA Project Management	2,164	1,985	2,296	2,365	2,436	2,509
Other	-	-	-	-	-	-
LP Gas Service (Projected rate of Increase 2%)	11,571	10,500	12,038	12,279	12,525	12,775
Total Expense	51,720	49,928	54,251	55,429	56,635	57,870
Reserve Fund Contribution	15,371	17,162	14,121	14,311	14,499	14,686
Reserve Balance - Beginning Year	107,791	132,436	147,923	146,395	127,106	108,005
Reserve Contribution	15,371	17,162	14,121	14,311	14,499	14,686
Projects-Target Year from Reserves	6,271	1,495	13,972	30,000	30,000	24,000
Project management-major projects	753	179	1,677	3,600	3,600	2,880
Projected Year End Fund Balance	116,139	147,923	146,395	127,106	108,005	95,811

Smugglers' Notch Management Co, LTD (SNMCo) assesses and collects Regime Property Services fee directly from SNMCo Homeowner Accounts. Fee not collected by SNHA for MV 1-20.