

Liftside Condominium
Balance Sheet
As of May 31, 2022

| | <u>May 31, 22</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Union Bank - Liftside | 51,744.51 |
| Community National-Reserve ... | 30,010.00 |
| Total Checking/Savings | 81,754.51 |
| Accounts Receivable | |
| Accounts Receivable | 11,882.82 |
| Total Accounts Receivable | 11,882.82 |
| Other Current Assets | |
| Undeposited Funds | 10,564.78 |
| Total Other Current Assets | 10,564.78 |
| Total Current Assets | 104,202.11 |
| TOTAL ASSETS | <u>104,202.11</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| SNHA, Inc | 36,700.00 |
| Current Projects Payable | 10,000.00 |
| Insurance to SNHA Inc | 31,105.00 |
| Total Accounts Payable | 77,805.00 |
| Total Current Liabilities | 77,805.00 |
| Long Term Liabilities | |
| Liftside Reserve Fund | 26,102.65 |
| Total Long Term Liabilities | 26,102.65 |
| Total Liabilities | 103,907.65 |
| Equity | |
| Net Income | 294.46 |
| Total Equity | 294.46 |
| TOTAL LIABILITIES & EQUITY | <u>104,202.11</u> |

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Liftnside Condominium
A/P Aging Detail
As of May 31, 2022

| Type | Date | Num | Name | Memo | Due Date | Aging | Open Balance |
|----------------|------------|----------|--------------|--|------------|-------|-------------------------|
| Current | | | | | | | |
| Bill | 01/01/2022 | 22-428 | SNHA | 2022 SNHA Basic Service Fees | 12/31/2022 | | 31,500.00 |
| Bill | 01/01/2022 | 22-457 | SNHA | 2022 Annual Accounting Services | 12/31/2022 | | 4,200.00 |
| Bill | 01/01/2022 | 22-484 | SNHA | 2022 Annual Planning & Budget Servi... | 12/31/2022 | | 1,000.00 |
| Bill | 04/01/2022 | 22-515 | SNHA | 2022-23 Master Policy Insurance | 12/31/2022 | | 31,105.00 |
| Total Current | | | | | | | 67,805.00 |
| 1 - 30 | | | | | | | |
| Bill | 04/19/2022 | Deck ... | Kirk Counter | Powerwash & Painting Decks | 05/04/2022 | 27 | 10,000.00 |
| Total 1 - 30 | | | | | | | 10,000.00 |
| 31 - 60 | | | | | | | |
| Total 31 - 60 | | | | | | | |
| 61 - 90 | | | | | | | |
| Total 61 - 90 | | | | | | | |
| > 90 | | | | | | | |
| Total > 90 | | | | | | | |
| TOTAL | | | | | | | <u><u>77,805.00</u></u> |

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Accrual Basis

Lifside Condominium
Transactions by Account
As of May 31, 2022

| Type | Date | Num | Name | Memo | Amount | Balance |
|-----------------------------|------------|----------|---|----------------------------------|-------------------|------------------|
| Lifside Reserve Fund | | | | | | 49,449.91 |
| Bill | 01/06/2022 | 6442 | Bugbee Insulation | Attic Insulation- LS 25-36 | -2,480.00 | 46,969.91 |
| Bill | 03/08/2022 | 725750 | Super Store | LS 5-8 New Washer/Dryer Stack... | -1,554.76 | 45,415.15 |
| Bill | 04/19/2022 | Deck ... | Kirk Counter | Powerwash & Painting Decks | -19,000.00 | 26,415.15 |
| Bill | 04/27/2022 | 124 | Maple Leaf Painting & Handyman Services | Deck Prepping for Painters | -312.50 | 26,102.65 |
| Total Lifside Reserve Fund | | | | | -23,347.26 | 26,102.65 |
| TOTAL | | | | | -23,347.26 | 26,102.65 |

Liftside Condominium
Profit & Loss
January through May 2022

| | <u>Jan - May 22</u> |
|---------------------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Bldg & Reserve Assessments | 101,088.78 |
| Interest Income | 5.31 |
| Late Charges | 121.76 |
| | <hr/> |
| Total Income | 101,215.85 |
| | <hr/> |
| Gross Profit | 101,215.85 |
| Expense | |
| Professional Fees | |
| SNHA Basic Service Fees | 31,500.00 |
| Planning & Budget | 1,000.00 |
| Accounting | 4,200.00 |
| | <hr/> |
| Total Professional Fees | 36,700.00 |
| Insurance Expense | |
| Master Policy | 31,105.00 |
| | <hr/> |
| Total Insurance Expense | 31,105.00 |
| Common Property Services SN... | 25,436.00 |
| Maintenance | |
| Hallway | 1,720.45 |
| Grounds | 22.50 |
| Repairs | |
| Common Repairs by SNMCo | 975.01 |
| Plumbing | 705.95 |
| Stairs | 65.50 |
| | <hr/> |
| Total Repairs | 1,746.46 |
| Spring & Fall Routine | 517.50 |
| | <hr/> |
| Total Maintenance | 4,006.91 |
| Snow Removal Services | 3,673.48 |
| | <hr/> |
| Total Expense | 100,921.39 |
| | <hr/> |
| Net Ordinary Income | 294.46 |
| | <hr/> |
| Net Income | 294.46 |
| | <hr/> <hr/> |